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Provide for the Distribution of the Balance of Funds of the late Tralee Savings Bank.

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HEREAS at the Time of the closing of the late Savings Trustee
 Bank established at Tralee in Ireland the Sum of Eight
 hundred and fifty-eight Pounds Fourteen Shillings was
 standing in the Books of the Commissioners for the Reduction of the
 5 National Debt to the Credit of the Trustees of the said Savings
 Bank, and such Sum has by the Addition of Interest been increased
 and now amounts to the Sum of One thousand three hundred and
 ninety-seven Pounds Eleven Shillings and One Penny or thereabouts:
 And whereas there are now certain Monies, the Property of the said
 10 Savings Bank, in the Hands of Captain William Rowan, as the
 Executor of the late Archdeacon Rowan, the late Treasurer thereof:
 And whereas the Barrister appointed to certify the Rules of Savings
 Banks did in the Year One thousand eight hundred and forty-eight,
 under the Powers of the Acts relating to Savings Banks, make several
 15 Awards in Writing, awarding to the several Depositors mentioned in
 such respective Awards the respective Sums of Money therein
 respectively mentioned: And whereas ever since the closing of the
 said Savings Bank the said Trustees refused to act as such, or in
 any Manner to act or interfere in the Administration of the Funds
 20 of the said Savings Bank, in consequence whereof the said Sum of
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[Bill 125.]

One thousand three hundred and ninety-seven Pounds Eleven Shillings and One Penny, and the Monies now in the Hands of the said Captain William Rowan, the only remaining Funds of the said Savings Bank, cannot be distributed amongst the Depositors named in the said several Awards, or their respective Representatives, without the Assistance of Parliament: Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

The Funds of the late Tralee Savings Bank to be paid over to J. C. Neligan, Esq., to be distributed by him amongst the Depositors named under Awards of the Barrister for Savings Banks.

1. The said Sum of One thousand three hundred and ninety-seven Pounds Eleven Shillings and One Penny, now standing in the Books of the Commissioners for the Reduction of the National Debt to the Credit of the Tralee Savings Bank, and all Interest in respect thereof, and also the said Monies now in the Hands of the said Captain Rowan, and all Interest in respect thereof, shall, as soon as conveniently may be after the passing of this Act, be paid into the Hands of John Chute Neligan, of Tralee aforesaid, Esquire, Barrister-at-Law, and shall be held and applied by him in the Manner following; namely, first, in paying and discharging all Expenses incurred in carrying this Act into execution, and then in distributing the Residue thereof amongst the several Depositors in whose Favour the said herein-before mentioned Awards have been made, rateably and in proportion to the respective Amounts awarded to them respectively in and by such respective Awards.

On Death of a Depositor Sum under 50*l.* to be paid without Administration.

2. If any Depositor named in any of the said Awards shall die or be now dead, intestate, and no Letters of Administration shall be or have been taken out, and any Sum not exceeding Fifty Pounds payable under this Act shall be payable to him under the said respective Awards, the same shall be paid to the Person who shall appear to the said John Chute Neligan to be entitled under the Statute of Distribution to receive the same without taking out Letters of Administration; and the Payment of any such Sum shall be valid and effectual with respect to any Demand from any such Person or Persons as Next of Kin, or the lawful Representative or Representatives of such Depositor, but nevertheless such Next of Kin or Representative shall have his or her lawful Remedy for such Money so paid as aforesaid against the Person or Persons who shall have received the same.

Tralee Savings Bank.

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BILL

To provide for the Distribution of the
Balance of Funds of the late Tralee
Savings Bank.

*(Prepared and brought in by
Captain David O'Connell, M.P., Member, and
Viscount Castlereagh.)*

*Ordered, by The House of Commons, to be Printed,
20 May 1862.*

[Bill 125.]

Under 1. 02.